

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MARQUETTE
Local Government Number: 22G193

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MARQUETTE URBAN RENEWAL	22007	3
MARQUETTE PLEASANT RIDGE URBAN RENEWAL	22027	2

TIF Debt Outstanding: 3,467,808

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	82,880	79,629	Amount of 07-01-2015 Cash Balance Restricted for LMI
TIF Revenue:	410,974		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	410,974		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	493,854	107,029	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 2,973,954**

Urban Renewal Area Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL
 UR Area Number: 22007

UR Area Creation Date: 01/1994

UR Area Purpose: Create community sustainability and maintain health, safety and general welfare (to correct blighted and slum area) were the primary reasons for the Urban Renewal Plan, as well as ability to implement and finance renewal projects.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MARQUETTE CITY/MFL-MARMAC SCH/CITY OF TIF INCREM	22101	22099	12,109,282
MARQUETTE CITY/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM	22113	22114	0
MARQUETTE CITY AG/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM	22193	22194	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,783	16,667,906	10,423,066	1,770,560	0	-59,264	28,805,051	0	28,805,051
Taxable	1,244	9,289,596	9,380,763	1,593,505	0	-59,264	20,205,844	0	20,205,844
Homestead Credits									109

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **3,251** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 338,736
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 338,736

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **341,987** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MARQUETTE URBAN RENEWAL

River Front Improvements

Description:	River Front Parking Lot Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Bench Project Phase II

Description:	Storm Water Mitigation Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Wetland Centre Improvements

Description:	Utility, Electrical, Eng
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Wetland Centre Improvements

Description:	Utility Infrastructure, Drive Entrance
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Downtown Improvement Project

Description:	Hotel, City Hall, Community Center
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Downtown Improvement Project

Description:	Steets,Sidewalks,Storm Sewer
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Downtown Improvement Project

Description:	Bridge Walkway Abutment
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	Yes

Scenic Overlook/Boardwalk

Description:	Design Engineering
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Downtown Improvment Project

Description:	Bridge Walkway Abutment Engineering
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook/Boardwalk

Description:	Construction Engineerng
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook/Boardwalk

Description:	Construction Engineering DOT Required
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook Boardwalk

Description:	Design Engineering DOT Required
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Scenic Overlook Boardwalk

Description:	Stairs, Overlook, Shelter Construction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MARQUETTE URBAN RENEWAL

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	1,474,109
Interest:	51,594
Total:	1,525,703
Annual Appropriation?:	No
Date Incurred:	11/13/2011
FY of Last Payment:	2020

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	63,872
Interest:	6,944
Total:	70,816
Annual Appropriation?:	No
Date Incurred:	07/17/2012
FY of Last Payment:	2020

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	46,150
Interest:	3,549
Total:	49,699
Annual Appropriation?:	No
Date Incurred:	01/13/2013
FY of Last Payment:	2020

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	98,399
Interest:	7,566
Total:	105,965
Annual Appropriation?:	No
Date Incurred:	06/16/2013
FY of Last Payment:	2021

Downtown Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	32,000
Interest:	1,620
Total:	33,620
Annual Appropriation?:	No
Date Incurred:	07/19/2012
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	36,660
Interest:	1,856
Total:	38,516
Annual Appropriation?:	No
Date Incurred:	04/24/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	37,025
Interest:	1,874
Total:	38,899
Annual Appropriation?:	No
Date Incurred:	12/09/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	14,852
Interest:	752
Total:	15,604
Annual Appropriation?:	No
Date Incurred:	12/07/2013
FY of Last Payment:	2021

Scenic Overlook/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	79,155
Interest:	1,979
Total:	81,134
Annual Appropriation?:	No
Date Incurred:	05/17/2013
FY of Last Payment:	2022

Overlook Shelter/Boardwalk

Debt/Obligation Type:	Internal Loans
Principal:	700,405
Interest:	0
Total:	700,405
Annual Appropriation?:	No
Date Incurred:	07/21/2015
FY of Last Payment:	2024

Non-Rebates For MARQUETTE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Downtown Improvement Project
Tied To Project:	Bench Project Phase II

TIF Expenditure Amount:	0
Tied To Debt:	Downtown Improvement Project
Tied To Project:	Wetland Centre Improvements

TIF Expenditure Amount:	0
Tied To Debt:	Downtown Improvement Project
Tied To Project:	Wetland Centre Improvements

TIF Expenditure Amount:	0
Tied To Debt:	Downtown Improvement Project
Tied To Project:	Downtown Improvement Project

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL (22007)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/CITY OF TIF INCREM
 TIF Taxing District Inc. Number: 22099

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	12/1993
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,293,728	9,083,407	1,770,560	0	-57,412	27,090,283	0	27,090,283
Taxable	0	9,081,053	8,175,069	1,593,505	0	-57,412	18,792,215	0	18,792,215
Homestead Credits									108

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	8,004,676	18,792,215	12,109,282	6,682,933	186,539

FY 2016 TIF Revenue Received: 338,736

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL (22007)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM
 TIF Taxing District Inc. Number: 22114

TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	11/1994
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	374,178	1,339,659	0	0	-1,852	1,711,985	0	1,711,985
Taxable	0	208,543	1,205,694	0	0	-1,852	1,412,385	0	1,412,385
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	105,544	1,412,385	0	1,412,385	39,424

FY 2016 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE URBAN RENEWAL (22007)
 TIF Taxing District Name: MARQUETTE CITY AG/MFL-MARMAC SCH/1995 AMENDED AREA TIF INCREM
 TIF Taxing District Inc. Number: 22194
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,783	0	0	0	0	0	2,783	0	2,783
Taxable	1,244	0	0	0	0	0	1,244	0	1,244
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	1,244	0	1,244	31

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL
 UR Area Number: 22027
 UR Area Creation Date: 12/2005

UR Area Purpose: To stimulate private investment within the city. to enhance the quality of life for residents of Marquette through housing opportunities, access to public services, and recreation. To strengthen the economic base for future growth and development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MARQUETTE CITY/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM	22162	22163	2,587,620
MARQUETTE CITY AG/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM	22170	22171	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,295	4,652,813	0	0	0	-5,556	4,654,552	0	4,654,552
Taxable	3,261	2,593,176	0	0	0	-5,556	2,590,881	0	2,590,881
Homestead Credits									13

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **79,629** **79,629** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 72,238
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 72,238

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **151,867** **107,029** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

Timber Ridge Street Paving

Description:	Engineering Design/Construction for Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Timber Ridge Street Paving

Description:	Construction Asphalt Street Paving
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

Street Paving

Debt/Obligation Type:	Internal Loans
Principal:	694,677
Interest:	33,141
Total:	727,818
Annual Appropriation?:	No
Date Incurred:	07/07/2011
FY of Last Payment:	2024

Outstanding LMI Balance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	79,629
Interest:	0
Total:	79,629
Annual Appropriation?:	No
Date Incurred:	09/14/2010
FY of Last Payment:	2024

Non-Rebates For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Street Paving
Tied To Project:	Timber Ridge Street Paving

Income Housing For MARQUETTE PLEASANT RIDGE URBAN RENEWAL

Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	5,095
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	5,095

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL (22027)
 TIF Taxing District Name: MARQUETTE CITY/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM
 TIF Taxing District Inc. Number: 22163
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,652,813	0	0	0	-5,556	4,647,257	0	4,647,257
Taxable	0	2,593,176	0	0	0	-5,556	2,587,620	0	2,587,620
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	229,271	2,587,620	2,587,620	0	0

FY 2016 TIF Revenue Received: 72,238

TIF Taxing District Data Collection

Local Government Name: MARQUETTE (22G193)
 Urban Renewal Area: MARQUETTE PLEASANT RIDGE URBAN RENEWAL (22027)
 TIF Taxing District Name: MARQUETTE CITY AG/MFL-MARMAC SCH/PLEASANT RIDGE TIF INCREM
 TIF Taxing District Inc. Number: 22171
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2005

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,295	0	0	0	0	0	7,295	0	7,295
Taxable	3,261	0	0	0	0	0	3,261	0	3,261
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,126	0	0	0	0

FY 2016 TIF Revenue Received: 0